

April 16, 2009

HOWARD COUNTY REAL ESTATE MILLION DOLLAR CLUB  
GENERAL MEMBERSHIP MEETING  
THURSDAY, APRIL 16, 2009

CALL TO ORDER:

President, Debbie Nagle, called the meeting to order at 12:00 PM on Thursday, April 26<sup>th</sup>. The meeting was held at the Maruha Japanese Steak House, Columbia, MD.

TREASURER'S REPORT:

The treasurer's report was given by Gretchen Conley and accepted a read.

MINUTES:

Minutes from the March 2009 meeting were read by JoAnn Alexander and accepted as read.

GUESS SPEAKER:

Stacy Spann, Director – Howard County Office of Housing

Mr. Spann presented to the club with the Howard County housing updates on the department's programs and initiatives. Some of the topics discussed were:

- MIHU – This program assists low to moderate income residences with rentals, Housing Choice Vouchers and Settlement and Down Payment loan programs.
- Neighborhood Stabilization Program – (same as the National Conservation Initiative) – The County received \$750,000 to find foreclosed housing in zip codes 20723 and 21045. This money will be used to purchase some of these properties and get them back on the market – either as rentals or sales. Can also partner with non-profit organizations; however they must be backed by a government program.

The houses must have already been foreclosed on. The banks will let sell the homes for 15% less – a federal requirement. Guidance from the state is forthcoming. Training for the staff is coming soon.

- Affordable Housing – The redevelopment of Guilford Gardens will break ground this fall. There will be 269 units – (Green). The county will own the land and the commission will own the improvements. The amenities will be a pool, volley ball court, fitness rooms and a business center.

The meeting adjourned at 2:00 P.M.

Respectfully Submitted: JoAnn M. Alexander, Recording Secretary