

Howard County Million Dollar Club Luncheon

General Membership Meeting

Thursday, June 18, 2009

CALL TO ORDER:

Vice President Judy Caton called the meeting to order at 12:00. The meeting was held at The Hawthorne Center – Hickory Ridge Community Center.

Judy notified the club that this would be the last meeting until October 2009.

TREASURER'S REPORT

Gretchen Conley distributed and read the Treasurer's report. The Treasurer's Report was accepted as read.

MINUTES

Minutes from the May 21, 2009 meeting were read by JoAnn Alexander, and accepted as read.

GUEST SPEAKER

Don Trent, Maryland Department of Assessments & Taxation

Mr. Trent discussed SDAT and New Home Owners: What they really need to know.

- When new owners purchase a house, they have 60 days to appeal the tax for 2009 if purchased prior to July. Homes bought after July 2009, home buyers can petition for review 2010 tax.
- CAP – Cannot increase tax more than five percent (5%) in a year.
- Homestead – residents must re-apply for homestead tax credit. A homeowner must live in the house for one year to qualify for homestead tax credit.
- Senior discounts – seniors must be 70 years old or older to qualify. They must live in the property for six (6) months in order to qualify for the homestead tax credit.

The meeting adjourned at 12:50 PM.

Respectfully submitted: JoAnn M. Alexander, Recording Secretary