

Howard County Million Dollar Club Luncheon

General Membership Meeting

Thursday, *March 17, 2011*

CALL TO ORDER:

President, Sandy Jaso called the meeting to order at 12:00 P.M. The meeting was held at the Katanya Japanese Restaurant in Clarksville, MD.

MINUTES

The minutes from the February 17, 2011 meeting were read by JoAnn Alexander, Recording Secretary, and accepted as read.

TREASURER'S REPORT

The treasurer's report was given by Gretchen Conley. The treasurer's report was accepted as read.

OTHER BUSINESS

The 2011-2012 Board Members were introduced to the Howard County Million Dollar Club. They are:

Sandy Jaso, President  
Karla Pinata – Vice President  
Gretchen Conley – Treasurer  
JoAnn Alexander – Recording Secretary  
Audrey Bullock – Corresponding Secretary  
Barb Seely – Membership Committee  
Vivian Feen – Social Committee  
Anthony Lacey – Charity Committee  
Mary Calder – Program Committee  
Linda Kangra – Legislative Committee

GUEST SPEAKER

Katherine Connelly, Exec. Director Maryland Real Estate Commission

Ms. Connelly spoke on such topics as:

Task force for agency and supervision courses that deal with day to day issues with approved instructors.

Agency Class – everyone has to take this class beginning in 2012 and it has to be renewed every four (4) years.

Increase in the Guaranty fund awards from \$25,000 to \$50,000. There was no change in the criteria to be awarded thru the guarantee fund.

Legislature - Every ten years evaluate the real estate commission and review stats. Sunset Review in 2000 had 42 recommendations. This year there were six recommendations all were minor issues.

There is a bill in the legislature to the inactive and expired licensed to change from 4 years to 3 years. To amend the 4 year maximum inactive status, and while on inactive status, realtors are required to continue the CEs requirement.

The commission is currently working with schools to upload CEs directly as a test basis.

Realtors will be able to log in and review the ce's currently taken and the public will be able to view a realtor's education.

Complaints are being review within 30 days and are self funded. The real estate license fees were increased to hire real estate commission staff. There are now five investigators. The staff consists of 15 people, 1 auditor, 3 licencees, 1 administrative. There are approximately 42,000 licensed realtors.

Open House controversy.

Meeting adjourned at 1:19 pm

Respectfully submitted: JoAnn M. Alexander